

# Gladstone School District 115

Code: DFA  
Adopted: 4/08/09  
Revised/Readopted: 12/11/19  
Orig. Code: DFA

## Investment of Funds

The district shall invest or reinvest funds, which are not immediately needed for the operation of the district. The primary objective of the investment of funds is the protection of principal. The secondary objective is to have adequate funds readily available to meet all funding needs. The third objective is to maximize the interest earnings on funds invested. The director of finance and operations is authorized to invest funds under' state law and Oregon Administrative Rules.

The director of finance will develop criteria for the appropriate investments of district funds. A progress report of investments will be made to the Board on a regular basis.

END OF POLICY

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### Legal Reference(s):

[ORS 294.033](#)  
[ORS 294.035](#)

[ORS 294.125](#)  
[ORS 294.135](#)

[ORS 294.145](#)  
[ORS 294.155](#)