

# Gladstone School District 115

Code: DIE  
Adopted: 4/08/09  
Revised/Readopted: 12/11/19  
Orig. Code: DIE

## Audits

An audit of the accounts of the district shall be made annually by an accountant selected by the Board from the roster of authorized municipal accountants maintained by the Oregon Board of Accountancy. The audit examination will be conducted in accordance with minimum auditing standards as established by the Secretary of State.

The annual audit of the books and accounts will include all funds under the district's control.

The Board will periodically review the contract with the audit firm and, if necessary, solicit a request for proposals from qualified municipal auditors.

The superintendent will establish an audit committee comprised of at least two active Board members. The committee will meet at least once annually to discuss the audit report, management letter, recommendations of the auditors, and audit contract. The director of finance and operations will submit the report and any findings of the committee to the Board at the next available monthly meeting.

Copies of the audit will be submitted to the Oregon Department of Education and to the Oregon Secretary of State, Audit Division as required by statute.

END OF POLICY

---

### Legal Reference(s):

[ORS 294.155](#)  
[ORS Chapter 297](#)  
[ORS 327.137](#)  
[ORS 328.465](#)

[OAR 162-010-0020\(11\)](#)  
[OAR 581-023-0037](#)